

## Matteo Millone

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<b>Research interests</b>	Asymmetric information in formal and informal credit markets. Access to credit. Private equity. Fintech.	
<b>Current Affiliation</b>	<b>Assistant Professor in Finance</b> VU University, Amsterdam, The Netherlands	Oct 2014 -Present
<b>Education</b>	<b>PhD Candidate</b> Program: Econometrics, Finance and Monetary Economics Graduate School of Business and Economics, Maastricht University, Maastricht, The Netherlands <ul style="list-style-type: none"><li>• Research in empirical banking in low-income countries</li><li>• Course Coordinator for Excel for Finance (Bachelor)</li><li>• Tutor for Financial Research Methods and Corporate Finance (Master and Bachelor)</li><li>• Master thesis supervision</li></ul>	2010 - 2015
	<b>Master program in Economics and Law</b> Utrecht University, Utrecht, The Netherlands Dissertation: <i>Examining the predictive power of the term structure of interest rates after the 2007 sub prime crisis</i> Graduated cum laude	2008 - 2009
	<b>Exchange program</b> Utrecht University, Utrecht, The Netherlands Followed courses in Economics of the Public sector and Money, Financial Markets, and Institutions Average grade: 8.5/10	Sept 2007 - Jan 2008
	<b>BSc in Economics, Markets and Institutions</b> Alma Mater Studiorum, Bologna, Italy Thesis: La curva dei rendimenti: aspetti teorici and empirici <i>The Yield Curve: Theoretical and Empirical Aspects</i> Final Grade: 108/110.	2005 - 2007
	<b>BA in Political Sciences</b> University of Florence, Florence, Italy Attended first year 5 courses followed with an average grade of 28/30	2004 -2005
	<b>International Baccalaureate Degree</b> United World College of the Adriatic, Duino, Italy Major: Economics and Contemporary History Final Grade 39/45	2002 - 2004

<b>Research visits</b>	<b>Research Department - Office of the Chief Economist</b> European Bank for Reconstruction and Development, London, UK	Fall 2013
	<ul style="list-style-type: none"> <li>• Evaluated the impact of the introduction of a credit registry in Bosnia-Herzegovina on small business loan performance</li> <li>• Modelled credit risk as a function of regulation, competition, loan and borrower characteristics using a large loan portfolio dataset</li> </ul>	
<b>Work experience</b>	<b>Junior Lecturer</b> Utrecht School of Economics, Utrecht, The Netherlands	2009 - 2010
	<ul style="list-style-type: none"> <li>• Teaching at bachelor level: Multidisciplinary Approach to Economic Growth, Microeconomics, Econometrics, Statistics and Corporate Finance.</li> <li>• Quantitative techniques project supervision of Master students</li> <li>• Thesis supervision for bachelor students</li> </ul>	
	<b>Research Internship</b> De Nederlandsche Bank, Amsterdam, The Netherlands	Summer 2009
	<ul style="list-style-type: none"> <li>• Worked on the empirical part of my Master dissertation</li> <li>• Implementation of the Expectation Maximization algorithm in order to estimate an affine model for the yield curve</li> </ul>	
<b>Research</b>	<b>Publications</b>	
	<ul style="list-style-type: none"> <li>• De Haas, R. and Millone, M., "The Impact of Information Sharing on the Use of Collateral versus Guarantees", <i>World Bank Economic Review (forthcoming)</i>, 2017</li> <li>• Bos, J. and Millone, M., "Practice What You Preach: Microfinance Business Models and Operational Efficiency", <i>World Development</i>, 2015</li> <li>• Hummels, H. and Millone, M., "The Social Function of Asset Classes in Microfinance", in Mersland, R. and Strom, O (ed.) <i>Microfinance Institutions: Financial and Social Performance</i>, (Palgrave Macmillan), 2014</li> <li>• Millone, M. "Poor Lending", <i>Doctoral dissertation</i>, (Maastricht University), 2015</li> </ul>	
	<b>Working papers</b>	
	<ul style="list-style-type: none"> <li>• Bos, J., De Haas, R. and Millone, M., "Show Me Yours and Ill Show You Mine: Sharing Borrower Information in a Competitive Credit Market"</li> </ul>	
	<b>Work in progress</b>	
	<ul style="list-style-type: none"> <li>• Bos, J., Millone, M. and Peyrache, A., "Efficient allocation of credit in a system with high information asymmetry"</li> </ul>	
<b>Selected Presentations</b>	<ul style="list-style-type: none"> <li>• China International Conference in Finance, Xiamen</li> <li>• ABCDE, World Bank, Washington</li> <li>• 5th MoFiR Workshop on Banking, Chicago</li> <li>• Research seminar, University of Zurich</li> <li>• 7th Development Economics Workshop, Tilburg</li> <li>• Chicago Financial Institution Conference, Chicago</li> <li>• 7th European Banking Center conference, Tilburg University</li> <li>• CREDIT, Ca' Foscari University, Venice</li> </ul>	<ul style="list-style-type: none"> <li>June, 2016</li> <li>June, 2016</li> <li>June, 2016</li> <li>June, 2016</li> <li>March, 2016</li> <li>March, 2016</li> <li>October, 2015</li> <li>October, 2015</li> </ul>

- Achievement and Challenges for the Emerging Economies of Central Europe, UCL, London June, 2015
- Research Seminar, Norgesbank, Oslo March, 2014
- Allied Social Science Associations Meeting, Philadelphia January, 2014
- European Research Conference on Microfinance, Kristiansand June, 2013
- Australasian Banking and Finance Conference, Sydney December, 2012
- Kennedy School of Governance, Harvard University October, 2012
- North American Productivity Workshop, Rice University June, 2012
- MISTRA meeting, Sorbonne University March, 2012

**Referee work**

- Journal of Banking and Finance
- Journal of Productivity Analysis
- Comparative Economic Studies

**Computer Skills**

Text editing: MS Word, Pages, L<sup>A</sup>T<sub>E</sub>X  
Statistical: Stata, Eviews, Matlab, Limdep, Gauss  
Operating systems: MS Windows, OSX

**Language Skills**

Italian: Native  
 English: Excellent  
 Dutch: Basic

**Other interests and activities**

- Regional UWC scholarship selection committee member.
- Elected PhD representative for the finance department in graduate school board.
- Yoga, technology and snowboarding.